

BRADLEY PARISH COUNCIL

Explanation of variances

| | Section1 | 2019-20 £ | 2020-21 £ | Variance £ | Variance % | Explanation |
|-------------------------------------|--|--------------|--------------|---------------|---------------|--|
| Box 1 | Balances b/f | 3681 | 9525 | 5,844 | 158.8 | |
| Box 2 | Precept | 1922 | 3400 | 1,478 | 76.9 | Increase in precept |
| Box 3 | Other receipts | 6272 | 0 | 6,272 | 100.0 | |
| Box 4 | Staff costs | 1330 | 2528 | (1,198) | -90.1 | Increased hours worked |
| Box 5 | Loan Interest/Capital repayments | 0 | 0 | 0 | 0.0 | |
| Box 6 | Other payments | 1021 | 5944 | (4,923) | -482.2 | Room rental (£100) Website costs(£150) |
| Box 7 | Balances c/f | 9525 | 4451 | (5,074) | -53.3 | |
| Box 8 | Cash & short term investments | 9525 | 4005 | (5,520) | -58.0 | |
| Box 9 | Fixed assets & long term investments | 2341 | 6962 | (4,621) | -197.4 | |
| Box 10 | Borrowings | 0 | 0 | 0 | 0.0 | |
| Explanation for high reserves | Reserves also include an amount of £600 as provision for possible election costs + Grant received for CCTV not yet spent (£1573.4) | | | | | |